BY-LAW NO. 267/01

BEING A BY-LAW OF THE MUNICIPAL DISTRICT OF MACKENZIE NO. 23 IN THE PROVINCE OF ALBERTA

TO PROVIDE FUNDING FOR THE ROAD BASE, CURB AND GUTTER, PAVING AND SIDEWALK ON 100A STREET IN LA CRETE FROM 94TH AVENUE TO 98TH AVENUE

WHEREAS, Section 180(1) of the Municipal Government Act, being Chapter M-26.1 of the Revised Statutes of Alberta, 1994, provides for decisions of Council to be made by resolution or bylaw, and

WHEREAS the Council of the Municipal District of Mackenzie, hereinafter referred to as the "Municipality", is desirous to authorize the financing, undertaking and completion of the Road Improvements on 100A Street in La Crete from 94th Avenue to 98th Avenue, and

WHEREAS G.P.E.C. Consulting Ltd. has made estimates for the project and confirms the total cost of the said Project to be \$228,900.00, of which a sum of \$160,230.00 will be funded by the Municipality at large and the sum of \$68,670.00 will be funded from reserves or working capital on the terms and conditions referred to in this bylaw, and

WHEREAS the Council of the Municipality has established a policy whereby commercial and industrial areas are required to fund 30% of the local improvements adjacent to their properties, and

WHEREAS all required approvals for the project have been obtained and the project is in compliance with all acts and regulations of the Province of Alberta, and

WHEREAS the Council of the Municipality has given proper notice of intention to undertake and complete the construction of Road Improvements on 100A Street in La Crete from 94th Avenue to 98th Avenue the costs or a portion of the costs thereof to be assessed against abutting owners in accordance with the attached Schedule "A" and no sufficiently signed and valid petition against the said proposal has been received by the Council, now

THEREFORE, THE COUNCIL OF THE Municipal District of Mackenzie No. 23, duly assembled, enacts as follows:

- 1. The construction of the Road Improvements on 100A Street from 94th Avenue to 98th Avenue will cost a total of \$228,900.00 of which \$160,230.00 will be paid by the Municipality at large and \$68,670.00 will be collected by way of special assessment as herein provided in attached Schedule "A".
- 2. The funding to be provided under this bylaw shall not exceed the sum of \$68,670.00, and may be in any denomination not exceeding the amount authorized by this bylaw and shall be dated with regard to the date of borrowing.
- 3. The funding shall bear interest, at a rate not exceeding 12%, or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum, payable annually.
- 4. The funding shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual installments over a period of twenty (20) years, in accordance with the schedules attached.
- 5. During the period of indebtedness there shall be an annual special assessment applied to the owners' portion of the cost and interest on the local improvement and the respective sums shall be due and payable as yearly installments on Schedule "A" attached. The said special assessment shall be in addition to all other rates and taxes.
- 6. This Bylaw shall take effect on the day of passing the third and final reading thereof.

First Reading given on the 17 th day of July, 2001.						
"F. Rosenberger" (Signed)	"E. Schmidt" (Signed)					
Frank Rosenberger, Deputy Reeve	Eva Schmidt, Executive Assistant					

M.D.	of	Macl	kenzie	
Bylav	v 2	67/0	1	

Second Reading given on the 17th day of July, 2001.

<u>"F. Rosenberger" (Signed)</u>
Frank Rosenberger, Deputy Reeve

<u>"E. Schmidt" (Signed)</u>
Eva Schmidt, Executive Assistant

Third Reading and Assent given on the 17th day of July, 2001.

"F. Rosenberger" (Signed)
Frank Rosenberger, Deputy Reeve "E. Schmidt" (Signed)
Eva Schmidt, Executive Assistant

SPECIAL FRONTAGE ASSESSMENT MUNICIPAL DISTRICT OF MACKENZIE NO. 23

SCHEDULE "A" TO BYLAW NO. 267/01

Local Improvement – Special frontage assessment for Road Improvements on 100A Street between 94th Avenue and 98th Avenue

1. Properties to be assessed:

	ON A Street	FROM 94 th Avenue	TO 94 th Avenue	SIDE East TOTAL	FRONTAGE 1,113.97 feet 1,113.97 feet
2.	Total Asse	essable Frontage			1,113.97 feet
3.	Total Spec	\$68,670			
4.	Total Spec	\$61.59			
5.	Annual Ur Payable fo	\$5.59			
6.	Total Year	ly Assessment Aga	ainst All Above Prope	rties	\$6,227.09

- 7. Pursuant to Section 404 of the Municipal Government Act, parcels of land of a different size, shape, or corner lots, are assessed in the following manner:
- 8. The frontage calculations for rectangle shaped lots are based on 100% of actual footage on frontage and 10% of the actual footage on flankage.
- 9. The frontage for irregular shaped lots or parcels are calculated as follows:
- 10. Lots 1 & 7, Block 15, Plan 762-0383 are calculated using the footage of the back property lines.